



Community Association Directors and Officers Management Liability

Our Directors and Officers Liability product is designed to meet the unique coverage needs of homeowners and condominium associations.

Eligible Classes:

- ▶ Homeowners associations
- ▶ Townhome associations
- ▶ Condominium associations
- ▶ Planned unit developments
- ▶ Mobile home parks
- ▶ Office parks
- ▶ Cooperatives (except in New York)
- ▶ Retail associations

Product Features:

- ▶ Defense costs unlimited outside the limit of liability
- ▶ Duty to defend with affirmative 100 percent allocation wording
- ▶ Defense for Breach of Contract
- ▶ Coverage for both monetary and non-monetary claims
- ▶ No exclusion for failure to maintain insurance claims (where available)
- ▶ Lifetime Occurrence Reporting Provision
- ▶ Manager/Management company automatically named as an additional insured
- ▶ Defense and Settlement Provision (hammer clause) – 75/25 in favor of the insured
- ▶ Carve backs to Insured vs. Insured exclusion
- ▶ Punitive damages with most favorable venue wording included automatically (where insurable by law, not available in Alabama and West Virginia)
- ▶ Full prior acts coverage
- ▶ Employment practices liability included for no additional premium for 10 employees or less
- ▶ Third party discrimination and third party harassment coverage (applicable classes)
- ▶ Data & Security+ sublimit included free of charge

Limits of Liability:

Limits available up to \$5,000,000

Additional Advantages:

- ▶ Financial stability of a carrier rated A++ by A.M. Best
- ▶ Specialized claims unit with expertise in professional and management liability
- ▶ Unsurpassed service with a sense of urgency and care
- ▶ Policyholders have access to many free and discounted services through our Business Resource Center that will assist in growing and protecting their associations
- ▶ Free access to eRisk Hub®, an online cyber risk management tool with breach coaches, HIPAA resources and security
- ▶ Free human resources consultation helpline with unlimited calls and no time limits plus an online human resource center

