Community Association Directors and Officers Management Liability

Our Directors and Officers Liability product is designed to meet the unique coverage needs of homeowners and condominium associations.

Eligible Classes:

- Homeowners associations
- Townhome associations
- Condominium associations
- Planned unit developments
- Mobile home parks
- Office parks
- Cooperatives (except in New York)
- Retail associations

Product Features:

- Defense costs unlimited outside the limit of liability
- Duty to defend with affirmative 100 percent allocation wording
- Defense for Breach of Contract
- Coverage for both monetary and non-monetary claims
- No exclusion for failure to maintain insurance claims (where available)
- Lifetime Occurrence Reporting Provision
- Manager/Management company automatically named as an additional insured
- Defense and Settlement Provision (hammer clause) – 75/25 in favor of the insured
- Carve backs to Insured vs. Insured exclusion
- Punitive damages with most favorable venue wording included automatically (where insurable by law, not available in Alabama and West Virginia)
- Full prior acts coverage
- Employment practices liability included for no additional premium for 10 employees or less
- Third party discrimination and third party harassment coverage (applicable classes)
- Data & Security+ sublimit included free of charge

Limits of Liability:

Limits available up to $5,000,000

Additional Advantages:

- Financial stability of a carrier rated A++ by A.M. Best
- Specialized claims unit with expertise in professional and management liability
- Unsurpassed service with a sense of urgency and care
- Policyholders have access to many free and discounted services through our Business Resource Center that will assist in growing and protecting their associations
- Free access to eRisk Hub®, an online cyber risk management tool with breach coaches, HIPAA resources and security
- Free human resources consultation helpline with unlimited calls and no time limits plus an online human resource center