

Vacant Building

Our product is designed for vacant commercial or residential buildings. We also target vacant leased spaces and risks with renovations.



Eligible Risks

- Vacant buildings
- Vacant condos
- Vacant leased spaces
- Vacant properties with pools
- Risks with renovations
- Liability up to 500,000 square feet
- Property up to \$5 million per location (where available)

Ineligible Risks

- Currently damaged (by fire or otherwise)
- Plans for demolition during or after our policy term (property) and plans for demolition during our policy term (general liability)
- Tenants have been evicted from the premises within the past 60 days or are in the process of being evicted (property)

Product Advantages

- No limitation on length of vacancy
- Policy terms of 3, 6, 9 or 12 months available
- Independent contractors coverage available for renovation work
- No liability deductibles
- Special Form and replacement cost available
- Vandalism is included with property coverage
- Business personal property coverage available up to \$500,000
- Ability to offer options and tailor coverages specifically to the insured's needs

Business Resource Center Advantages

- Tenant screenings
- Disaster/Emergency preparedness
- Payroll services

Claim Examples

Property: Vagrants broke into the insured's vacant building during an ice storm and started a fire to keep warm. The fire soon became hostile and resulted in a \$300,000 loss. The insured was indemnified under the policy for this loss.

General liability: A trip and fall loss occurred on a cracked sidewalk in front of the insured's premises. The man sustained injuries to his knee and elbow that required surgery, resulting in medical costs of \$185,000. The man sued, and the claim settled for pain and suffering as well as medical expenses.

Additional Advantages

- Unsurpassed service with a sense of urgency and care
- Same-day or next-business-morning claim acknowledgement
- Policyholders have access to many free and discounted services through our Business Resource Center that will assist in growing and protecting their businesses
- Carriers are members of Berkshire Hathaway

Email submissions to commercial@devonparkspecialty.com

This document does not amend, extend or alter the coverage afforded by the policy. For a complete understanding of any insurance you purchase, you must first read your policy, declaration page and any endorsements and discuss them with your agent. A sample policy is available from your agent. Your actual policy conditions may be amended by endorsement or affected by state laws.