



Residential Condominium Investors Product

Designed for the coverage needs of the individual or corporate investor that owns residential condominium units – leasing them to others

Product Features:

- ▶ Two options for coverage:
 - General Liability Plus – including commercial general liability and essential property coverages*
 - Package – including commercial general liability and a broad range of property coverages*
- ▶ Broad eligibility to include:
 - Up to 100 individual units owned for general liability provided that the insured does not own more than 50% of all units in any association
 - Annual or seasonal rentals
 - Owner may occupy (provided it is not the primary residence and the stay is less than three months during the year)
- ▶ Competitive pricing

Liability Features:

- ▶ No liability deductible
- ▶ Low minimum premiums
- ▶ Loss assessment coverage available
- ▶ Limits available
 - Up to \$1 million occurrence/\$2 million aggregate for primary general liability
 - Up to an additional \$5 million occurrence/aggregate via our umbrella or excess products

Property Features:

- ▶ General Liability Plus
 - Property coverage included at no additional charge
 - Improvements and betterments (Limits of \$5,000 per unit/\$50,000 aggregate)
 - Loss of rents (Limits of \$6,000 each unit/\$60,000 aggregate)

▶ Package

- Broad coverage options
 - Improvement and betterments, business personal property, loss of rents
 - Miscellaneous property as required by association
 - Loss assessment (Up to \$50,000 per unit)
- Property limits up to \$1 million per unit and \$3 million per location – coastal locations limit is \$1 million per location for all units
- Special form available rating basis is Business Personal Property so Replacement Cost is available

Additional Advantages:

- ▶ Available for web quoting
- ▶ Quick quote and binder turnaround
- ▶ Financial stability of an A.M. Best rated A++ carrier
- ▶ Policyholders have access to many services through our Business Resource Center that will assist in growing and protecting their businesses



**Property coverages are not available for risks in Florida and California product*