

# ARTISAN CONTRACTORS PRODUCT



This product is specifically designed to accommodate the coverage and pricing needs of a wide variety of artisan and trade contractor risks.



## PRODUCT FEATURES

- ▶ Admitted in most states
- ▶ Broad eligibility to include:
  - 40 eligible classes of artisan and trade contractors
  - Payroll up to \$500,000
  - Receipts up to \$1 million
  - New ventures
  - Risks with no prior liability coverage or a lapse in coverage
  - Up to \$100,000 subcontracted work
  - Exterior work up to four stories
- ▶ Competitive pricing
  - Additional rate credits available based on favorable risk characteristics

## COVERAGE FEATURES

- ▶ Commercial general liability
  - Limits available up to \$1 million occurrence/\$3 million aggregate
  - No liability deductible

- Enhancement endorsement available in most states that extends to blanket additional insured, blanket waiver of subrogation, blanket primary and noncontributory wording and a per project aggregate limit
- Blanket additional insured coverage available
- Waiver of subrogation available
- Primary and noncontributory wording available
- Expanded definition of bodily injury to include sickness or disease caused by mental anguish or emotional distress
- ▶ Commercial excess general liability or umbrella is available with limits up to \$5 million

## ADDITIONAL ADVANTAGES

- ▶ Financial stability of a carrier rated A++ by AM Best
- ▶ Unsurpassed service with a sense of urgency and care
- ▶ Contact within 24 hours of claim report by adjuster
- ▶ Policyholders have access to many free and discounted services through our Business Resource Center that will assist in growing and protecting their business

## CLAIM EXAMPLES:

**Bodily injury:** A contractor was painting the exterior of a house. He lifted his ladder to reposition it and began painting a new section of the house. At the same time, a woman was walking her dog past the house on the adjoining sidewalk. As he repositioned the ladder, it struck the woman, knocking her to the ground. The woman suffered injuries to her head and shoulder. **She incurred \$5,000 in medical bills and missed five days of work, incurring \$1,000 for lost wages.**

**Bodily injury:** An electrician was working on the wiring within the ceiling of an accounting firm's office. He was standing on top of a ladder with his tools and materials on the floor, close to the ladder. An employee of the accounting firm walked by and looked up, curious to view the work being done. In doing so, the employee tripped over the electrician's tools on the floor. The fall caused the employee a severe shoulder injury with repair surgery needed. **The total cost incurred for medical bills, lost wages and other expenses was \$25,000.**

**Property damage:** A plumber was working on a bathroom remodeling job. He was responsible for installing the new pipes for the toilet, sinks, shower/tub, etc. He used a torch to solder the new pipes. The flame of the torch caught some insulation within the wall, causing it to smolder; it continued to smolder after the plumber left for the day. That night, the interior wall studs and other materials caught fire, quickly spreading and destroying 75% of the home. **The total cost of damages was \$450,000.**